FIRST 5 SACRAMENTO COMMISSION
2750 Gateway Oaks Dr., Suite 330
Sacramento, CA 95833

FINANCIAL PLANNING COMMITTEE
ACTION SUMMARY

Tuesday, July 30, 2024 – 1:30 PM

Members Present: Beth Hassett (Chair), Aiyana Evans
Advisory Committee Members Present: Robin Blanks-Guster (Alternate), Walter Wyniarczuk, Junior Goris (Alternate)
Staff Present: Julie Gallelo, Kristin Scheiber, Stephanie Wills, Troy Coronado
Absent: Scott Moak, Silvia Rodriguez (Vice-Chair)

1. Welcome/Call to order and Roll Call
   Action: The meeting was called to order at 1:33pm. Quorum was established.

2. Public Comments on Off-Agenda Items
   Action: None

3. Approve Draft Action Summary of March 28, 2024
   Motion moved by Robin Blanks-Guster; 2nd by Walter Wyniarczuk
   Action: AYES: Hassett, Evans, Wyniarczuk, Blanks-Guster

4. Receive Staff Updates
   - Kristin Scheiber, Chief of Admin, reported that First 5 Admin staff is fully staffed. Katie Cline came back to assist with the new Strategic Plan contracts. Most of the new Strategic Plan contracts have now been fully executed.
   - Julie Gallelo, Executive Director, reported on the REDI contracts that will be executed at the start of the next fiscal year due to the additional time needed to pilot the new Participatory Grant Making process that First 5 is rolling out.
   - The FY 2023-24 Audit has began, and Fiscal staff are assisting with the Auditors' requests. Audit report expected in late October/early November.

5. Review and Approval of Revised Recommended Budget for FY 2024-25
   Kristin Scheiber presented the Revised Recommended Budget, which has no significant changes, other than having an increase in carryforward balance.
   Motion moved by Beth Hassett; 2nd by Junior Goris
   Action: AYES: Hassett, Evans, Wyniarczuk, Blanks-Guster

6. Review and Comment on Quarterly Financial Statements
   Members reviewed Quarterly Financial Statements. Kristin Scheiber reviewed the report which shows final expenditure and revenues for FY 2023-24.
   Action: None

7. Committee Member Comments
   Action: None

Adjourned: 2:17PM

Respectfully submitted,
Stephanie Wills, Clerk
First 5 Sacramento Commission