

MEETING DATE:  
July 25, 2024 1:30 pm



Facilitator: Kristin Scheiber

## FINANCIAL PLANNING COMMITTEE MEETING AGENDA

This is an In Person Meeting for Committee Members

2750 Gateway Oaks Drive, Suite 330

Sacramento, CA 95833

**Commission Members:** Beth Hassett (Chair), Aiyana Evans, Scott Moak

**Advisory Committee Members:** Walter Wyniarczuk, Silvia Rodriguez (Vice-Chair)

**Advisory Committee Alternates Members:** Robin Blanks-Guster & Junior Goris

1. Call to Order/Roll Call
2. Public Comments on Off-Agenda Items
3. Approve Draft Action Summary of March 28, 2024
4. Receive Staff Updates
5. Review and Approval of Revised Recommended Budget for FY 2024-25
6. Review and Comment on Quarterly Financial Statements
7. Committee Member Comment

### Community/Public May Join By Zoom:

<https://saccounty-net.zoomgov.com/j/1607991233?pwd=OFBOekxoaTI5Tkh5bU5RV1EweXVJUT09>

Meeting ID: 160 799 1233

Passcode: 342953

**Phone in:** 1-669-900-6833

Using the same meeting id and password as above.

If there is a need for an accommodation pursuant to Americans with Disabilities Act (ADA), medical reasons or for other needs, please contact the Clerk of the Board by telephone at (916) 874-5411 (voice) and CA Relay Services 711 (for the hearing impaired) or [WillsSt@saccounty.gov](mailto:WillsSt@saccounty.gov) prior to the meeting.

FIRST 5 SACRAMENTO COMMISSION  
2750 Gateway Oaks Dr., Suite 330  
Sacramento, CA 95833

# FINANCIAL PLANNING COMMITTEE

## DRAFT ACTION SUMMARY

Thursday, March 28, 2024 – 1:15 PM

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**Members Present:** Scott Moak, Aiyana Evans

**Advisory Committee Members Present:** Robin Blanks-Guster (Alternate) Walter Wyniarczuk

**Staff Present:** Julie, Gallelo, Stephanie Wills, Troy Coronado

**Absent:** Beth Hassett (Chair) Silvia Rodriguez (Vice-Chair)

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1. Welcome/Call to order and Roll Call  
**Action:** The meeting was called to order at 1:35pm. Quorum was established.
2. Public Comments on Off-Agenda Items  
**Action:** None
3. Approve Draft Action Summary of January 25, 2024  
Motion moved by Walter Wyniarczuk; 2<sup>nd</sup> by Blanks-Guster  
**Action:** AYES: Moak, Evans, Wyniarczuk, Blanks-Guster
4. Public Hearing: Review and Approval of the FY 2024-25 Recommended Budget and Ten-Year Financial Plan  
Motion moved by Scott Moak; 2<sup>nd</sup> by Robin Blanks-Guster  
**Action:** AYES: Moak, Evans, Wyniarczuk, Blanks-Guster
5. Receive Staff Updates  
**Action:** Julie Gallelo gave an update on First 5 Staff including:  
Eric Harrold has retired as of March 31, 2024. Julie has reviewed applications to hire a new Chief of Administration. Beth Hassett will be part of the interview panel, along with 2 other County Staff.  
Katie Cline will come back for a short period of time to assist staff with new contracts for the new Strategic Plan.
6. Review and Comment on Quarterly Financial Statements  
**Action:** Members reviewed Quarterly Financial Statements  
Committee Member Comments include Commissioner Moak remembering how dire this fiscal year was predicted to be 10 years ago. Due to lean staffing/admin costs over the years, has allowed F5 to continue to provide for the community needs.
7. Committee Member Comments  
**Action: None**

Adjourned: 2:35PM

Respectfully submitted,  
Stephanie Wills, Clerk  
First 5 Sacramento Commission

**FIRST 5 SACRAMENTO COMMISSION**  
**Financial Planning Committee**  
**July 25, 2024**

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**Analysis of Financials for Period July 1, 2023 to June 30, 2024**

Report Period: 12 months  
% of Fiscal Year Complete: 100%

▶▶▶ Detail review of selected accounts and accounts greater than 105% expended compared to budget:

**Employee Benefits**

Budget: \$920,054  
Expended: \$961,277 (104%)

Overage due to unanticipated retirement payments. Overage offset by salary savings from various vacancies.

**20202400 Periodical/Subscriptions**

Budget: \$55  
Expended: \$307 (558%)

These expenses reflect costs associated with our subscription to the online *Sacramento Bee*. Charges include 2023 and 2024 Sacramento Bee subscription fees as well as yearly subscriptions to *NonProfit Quarterly* and *Leading Edge*.

**20205200 Insurance Premium**

Budget: \$40,325  
Expended: \$42,625 (106%)

Yearly Worker's Comp Excess Policy is slightly higher than originally budgeted for.

**20208500 Printing Svc**

Budget: \$2,000  
Expended: \$2,633 (132%)

Monthly copier rental fees are slightly higher than originally budgeted for. \$633 overage offset by GL 20292100 GS PRINTING SVC.

**20250500 Accounting Svc**

Budget: \$40,931  
Expended: \$43,195 (106%)

Costs associated with our yearly audit. The fee is slightly higher than originally budgeted for.

**20259105 Media Svc**

Budget: \$55,000  
Expended: \$92,785 (169%)

Costs associated with social media contract, website creation, and production of growth charts, dry erase boards, placemats, and folders. Also includes \$57,500 for Sac Family Connect website creation. These items were funded by various funding streams and budgeted under GL 20203600 Ed/Training Sup, GL 20289800 Other Operating Sup, and GL 20203500 Ed Training Svcs, but the charges recorded to this account. These accounts are used for similar concepts. It is not always known during the budget creation process how much will be needed specific to service or supply. \$37,785 overage in GL 20259105 Media Svc offset by savings in GL 20203500 Ed/Training Svc and GL 20203600 Ed/Training Sup.

**20281200 Data Processing Supplies**

Budget: \$6,000  
 Expended: \$19,196 (320%)

Costs associated with computer equipment for staff. Overage due to the purchase of new laptops for all staff members. Per DTech, staff desktop computers were no longer under warranty and required replacement. To support our hybrid work model and allow for greater flexibility, laptops and docking stations were purchased to replace the desktop computers.

**20271100 DTech Labor**

Budget: \$10,000  
 Expended: \$14,391 (144%)

Monthly charges set by DTech. Expenses higher than originally budgeted due to additional DTech labor needed to set up newly purchased laptops and docking stations.

**20281202 Software**

Budget: \$871  
 Expended: \$6,092 (699%)

These expenses include Microsoft 365, Zoom, Net Motion, and Adobe Acrobat subscription renewal fees. Software was previously purchased outright, but DTech has now switched to a subscription model which allows for real-time product and service updates. Microsoft 365 is a quarterly expense while the others are invoiced yearly. Future budgets (FY 2025-26) will be updated to reflect the new pricing/subscription model. Overage offset by savings from other underspent DTECH and ACP line items.

▶▶▶ Revenue Summary

Total Revenues:

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>%</b>
<b>TOTAL Revenues</b>	\$18,224,339	\$19,248,218	(\$1,023,880)	106%

Total revenues include the following accruals:

- \$1,260,227 for Prop 10 (two months). Estimated using average of the first 10 months.
- \$49K for PLTI. Accrual amount based on estimated invoice amounts.
- \$22K for Sleep Safe Baby 3.0. Accrual amount based on estimated invoice amounts.
- \$372K for HVCC. Accrual amount based on estimated invoice amounts.
- \$291K for Building Strong Families. Accrual amount based on estimated invoice amounts.

Significant Revenues:

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	
<b>State – Prop 10</b>	\$9,674,440	\$10,697,304	(\$1,022,864)	110%
Larger than anticipated Proposition 64 backfill.				

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	
<b>Interest</b>	\$163,040	\$855,557	(\$787,483)	525%
Higher than anticipated interest income. Amount dependent on U.S. economic growth and the performance by investment instruments. For example, interest income was budgeted at \$328,974 in FY 2021-22, but actuals were only \$90,032 (-74.2%). We will continue to budget interest conservatively due to the unpredictable nature of the U.S. and global economies.				

**First 5 Sacramento Commission  
Results of Operations  
For the Fiscal Year Through June 30, 2024**

Account Description	Budget	Total Actual	% of Budget
Salaries	\$1,741,986	\$1,577,308	91%
Benefits	\$920,054	\$961,277	104%
<b>Total Salaries &amp; Benefits</b>	<b>\$2,662,040</b>	<b>\$2,538,585</b>	<b>95%</b>
20202400 Periodical/Subscriptions	55	307	558%
20202900 Bus/Conference Exp	12,000	4,189	35%
20203100 Business Travel	3,000	3,014	100%
20203500 Ed/Training Svc	26,800	2,085	8%
20203600 Ed/Training Sup	29,370	11,622	40%
20203800 Employee Recogn	100	-	0%
20203900 Emp Transportation	1,000	627	63%
20205200 Ins Premium	40,325	42,625	106%
20206100 Membership Dues	32,540	31,782	98%
20207600 Office Supplies	4,000	2,811	70%
20208100 Postal Svc	100	-	0%
20208500 Printing Svc	2,000	2,633	132%
20222700 Cell Phones	4,200	3,250	77%
20226100 DTECH Equipment Maintenance	609	446	73%
20250500 Accounting Svc	40,931	43,195	106%
20250600 Investment Svc	31,546	31,692	100%
20253100 Legal Svc	13,000	11,867	91%
<b>20259100 Other Prof Svc</b>	<b>19,290,520</b>	<b>18,224,858</b>	<b>94%</b>
20259105 Media Svc	55,000	92,785	169%
20271100 DTech Labor	10,000	14,391	144%
20281100 Data Processing Services	3,000	956	32%
20281200 Data Processing Sup	6,000	19,196	320%
20281202 Software	871	6,092	699%
20289800 Other Oper. Sup	42,609	14,297	34%
20289900 Other Oper. Svc	700	595	85%
20291000 Countywide IT Services - ACP	11,662	11,662	100%
20291100 DTech Labor - ACP	5,824	5,824	100%
20291200 DTech Fee - ACP	13,798	14,079	102%
20291300 Auditor Svcs	38,100	9,227	24%
20291301 Finance General Accounting - ACP	1,410	1,410	100%
20291302 Finance Payroll Services - ACP	653	653	100%
20291303 Finance Payment Services - ACP	3,025	3,025	100%
20291305 Finance Internal Audits - ACP	460	460	100%
20291306 Finance System Control & Recon - ACP	1,075	1,075	100%
20291400 Co Exec Cab Svc	8,524	7,581	89%
20291600 Wan Allocation	19,574	19,574	100%
20291700 Alarm Svcs - ACP	3,275	3,275	100%
20292100 GS PRINTING SVC	3,000	-	0%
20292200 GS MAIL/POSTAGE	100	57	57%
20292300 Messenger Services - ACP	5,457	4,166	76%
20292500 Purchasing Services - ACP	3,259	2,981	91%
20294200 Facility Use - ACP	714	714	100%
20294300 Lease Property - ACP	90,694	90,694	100%
20295102 Benefit Admin Svcs - ACP	2,016	2,016	100%
20295103 Employment Services - ACP	6,898	6,898	100%
20295104 Training Svcs - ACP	1,812	1,812	100%
20295105 DPS Dept Svcs Teams - ACP	3,425	2,024	59%
20295106 401A Plan Admin Svcs - ACP	415	415	100%
20295107 Labor Relations - ACP	1,715	1,715	100%
20296200 GS PARKING CHGS	2,000	1,453	73%
20298300 Surplus Property - ACP	568	568	100%
20298700 Telecommunication - ACP	16,843	16,464	98%
30348000 CW Cost Plan - ACP	3,327	-	0%
<b>Total Services &amp; Supplies</b>	<b>19,899,899</b>	<b>18,775,747</b>	<b>94%</b>
<b>Total Expenditures</b>	<b>\$22,561,939</b>	<b>21,314,332</b>	<b>89%</b>
94941000 Interest	163,040	855,557	525%
94941011 Misc Income	-	1,765	
95953000 CalWORKs	4,688,443	4,296,991	92%
95955500 Medi-Cal State Aid	405,923	509,835	126%
95956900 State - Prop 10 Monthly Allocation	7,642,808	7,723,831	101%
95956900 State - Prop 10 Backfill (Prop 56)	2,023,632	2,937,362	145%
95956900 State - SMIF	8,000	36,111	451%
95956900 State - HVCC	1,000,000	478,808	48%
95956900 State - CAPIT	444,000	444,374	100%
95959900 State - FSCA Refugee Assistance*	144,277	433,309	300%
95959900 State - DHS PLTI	233,800	232,724	100%
95959900 Federal Aid - CBCAP	51,521	170,192	330%
95959900 Federal Aid - SSB 3.0 (ARPA)	428,895	74,731	17%
95959900 Federal Aid - BSF (ARPA)	990,000	1,052,629	106%
<b>Total Revenue</b>	<b>\$18,224,339</b>	<b>19,248,219</b>	<b>106%</b>

\*On 10/2/23 the Commission approved an additional \$381,000 funded by DHS Public Health for Refugee Family Support Services. This amount is not included in the "Budgeted" column.

**First 5 Commission Sacramento  
Results of Operations  
For the Period Ending June 30, 2024**

Descriptions	Budget	Actual	(Over) Under Budget	% Remaining Budget
<b>A. REVENUE</b>				
Tobacco Tax Allocation	9,674,440	10,697,304	(1,022,864)	
Medi-Cal Administrative Activities (MAA)	405,923	509,835	(103,912)	
CBCAP/CAPIT	495,521	614,566	(119,045)	
Interest Earnings	163,040	855,557	(692,517)	
CalWORKs HVP	4,688,443	4,296,991	391,452	
HVCC	1,000,000	478,808	521,192	
Refugee Assistance	144,277	433,309	(289,032)	
SSB 3.0 (ARPA)	428,895	74,731	354,164	
BSF (ARPA)	990,000	1,052,629	(62,629)	
DHS PLTI	233,800	232,724	1,076	
Misc Income	-	1,765	(1,765)	
<b>TOTAL SOURCES OF FUNDS</b>	<b>18,224,339</b>	<b>19,248,219</b>	<b>(1,023,880)</b>	<b>-6%</b>
<b>B. FUNDED PROGRAMS</b>				
<b>Health</b>	<b>1,498,619</b>	<b>1,525,452</b>	<b>(26,833)</b>	<b>-2%</b>
Personnel	176,315	181,255	(4,940)	
Professional Svcs	1,301,823	1,304,038	(2,215)	
Media & Program Support	20,481	40,159	(19,678)	
<b>Nutrition</b>	<b>526,644</b>	<b>316,197</b>	<b>210,447</b>	<b>40%</b>
Personnel	41,986	45,441	(3,455)	
Professional Svcs	477,133	262,770	214,363	
Media & Program Support	7,525	7,986	(461)	
<b>Medical, Dental &amp; Mental Health Access</b>	<b>38,311</b>	<b>35,545</b>	<b>2,766</b>	<b>7%</b>
Personnel	31,667	27,163	4,504	
Professional Svcs	-	-	-	
Media & Program Support	6,644	8,382	(1,738)	
<b>Child Care Access</b>	<b>45,079</b>	<b>39,515</b>	<b>5,564</b>	<b>12%</b>
Personnel	41,554	36,302	5,252	
Professional Svcs	-	-	-	
Media & Program Support	3,525	3,213	312	
<b>Quality Childcare</b>	<b>732,921</b>	<b>676,766</b>	<b>56,155</b>	<b>8%</b>
Personnel	41,554	36,302	5,252	
Professional Svcs	688,217	632,781	55,436	
Media & Program Support	3,150	7,683	(4,533)	
<b>School Readiness</b>	<b>3,594,944</b>	<b>3,281,245</b>	<b>313,699</b>	<b>9%</b>
Personnel	144,981	126,929	18,052	
Professional Svcs	3,418,000	3,098,223	319,777	
Media & Program Support	31,963	56,093	(24,130)	
<b>Empowered Families</b>	<b>6,376,690</b>	<b>6,350,231</b>	<b>26,459</b>	<b>0%</b>
Personnel	157,290	144,953	12,337	
Professional Svcs	6,140,998	6,144,935	(3,937)	
MAA Fees	25,052	31,692	(6,640)	
Media & Program Support	53,350	28,651	24,699	
<b>CalWORKs</b>	<b>4,680,163</b>	<b>4,312,083</b>	<b>368,080</b>	<b>8%</b>
Personnel	195,610	172,370	23,240	
Professional Svcs	4,465,810	4,124,455	341,355	
Media & Program Support	18,743	15,258	3,485	
<b>Home Visiting Collaboration</b>	<b>1,000,365</b>	<b>600,106</b>	<b>400,259</b>	<b>40%</b>
<b>Systems Optimization &amp; Sustainability</b>	<b>282,173</b>	<b>258,676</b>	<b>23,497</b>	<b>8%</b>
<b>Building Strong Families (ARPA)</b>	<b>993,368</b>	<b>1,108,950</b>	<b>(115,582)</b>	<b>-12%</b>
PLTI	208,600	153,854	54,746	26%
Sleep Safe Baby 3.0	430,915	429,420	1,495	0%
Refugee Family Support*	147,353	289,422	(142,069)	
Program Management	321,385	247,164	74,221	23%
<b>Total Funded Programs</b>	<b>20,877,530</b>	<b>19,624,626</b>	<b>1,252,904</b>	<b>6%</b>
<b>C. OPERATING EXPENSES</b>				
Personnel	875,953	861,596	14,357	
Contracts	50,000	32,011	17,989	
Direct Operating Expenses	202,970	191,999	10,971	
Allocated Operating Expenses	87,243	76,267	10,976	
<b>D. PROGRAM EVALUATION</b>	<b>468,243</b>	<b>527,834</b>	<b>(59,591)</b>	<b>-13%</b>
<b>TOTAL EXPENDITURES</b>	<b>22,561,939</b>	<b>21,314,332</b>	<b>1,247,607</b>	<b>6%</b>

\*On 10/2/23 the Commission approved an additional \$381,000 funded by DHS Public Health for Refugee Family Support Services. This amount is not included in the "Budgeted" column.

**FIRST 5  
SACRAMENTO COMMISSION**

For the Agenda of:  
August 5, 2024

**To:** Commission Members

**From:** Julie Gallelo, Executive Director

**Subject:** Public Hearing: Approval of the Fiscal Year 2024-25 Revised Recommended Budget and Ten Year Financial Plan

**Contact:** Kristin Scheiber, Chief of Administration, 876-5867

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**RECOMMENDATION:**

Approve the Fiscal Year (FY) 2024-25 Revised Recommended Budget and Ten Year Financial Plan.

**Budget Background**

The Revised Recommended Budget is a process used to make corrections occurring since the June budget hearings to capture any recent developments in funding levels. The County Executive's Office (CEO) requests that budget changes be minimal from what was requested in the June hearings. Therefore, this process typically will not include immaterial changes or \$0 net effect adjustments. On April 8, 2024, the Commission approved the Recommended Budget authorizing \$22.1 million in expenditures offset by \$18.5 million in revenues, \$1 million in carryforward fund balance financing, and a reserve release of \$2.6 million. The Revised Recommended Budget was submitted to the CEO on July 23, 2024, for review and comment as required by county ordinance. Any comments from the CEO will be reviewed and incorporated in the Revised Recommended Budget, if warranted, to go before the First 5 Commission for consideration in a public hearing on August 5, 2024.

**Approved Recommended vs. Revised Recommended Budget Changes**

There are no significant budget changes. Overall, total budget authority requested in the Revised Recommended Budget has remained the same.



## **Fund Balance**

The carryforward fund balance is the difference between what is allocated in the budget compared to what is actually spent. This concept also applies to the revenue side as well. Any savings in the current fiscal year creates a positive fund balance for the next fiscal year resulting in less funds being released from the reserve fund.

Due to reduced spending and a higher than anticipated revenue amount in FY 2023-24, the carryforward fund balance is estimated to be \$2,271,487 (see Attachment 1 Budget Highlights). For the FY 2024-25 Revised Recommended Budget, a reserve release of \$1,366,151 is required in additional financing above the anticipated revenues in the budget.

## **Ten Year Financial Plan**

The Ten Year Financial Plan (see Attachment 2) has been adjusted to incorporate the new May 2024 Prop 10 projection figures from the State. The Prop 10 projections are on average 1.3% higher than reported last year. The projected Prop 10 revenues combined with the larger than anticipated FY 2023-24 carryforward fund balance, has decreased the 2027 Strategic Plan allocation reduction from 37.3% to 28.4%. It is hoped that this figure will continue to reduce as more carryforward fund balance is realized in each budget year leading to the 2027 Strategic Plan.

## **CONFLICT OF INTEREST**

None.

## **STAFF RECOMMENDATIONS**

1. Approve the FY 2024-25 Revised Recommended Budget
2. Approve the Ten Year Financial Plan

Respectfully submitted,

Julie Gallelo  
Executive Director

Attachments:

1. Budget Highlights
2. Ten Year Financial Plan

cc: Ashley Wisniewski, County Counsel  
Stephanie Wills, Clerk of the Commission



## First 5 Sacramento Fiscal Year 2024-25 Budget Highlights

Recommended Budget Totals ..... \$ ..... 22.15 million

► Appropriations Broken Down by Category

Administration	6.1%	\$ 1.36 million	Personnel	12.6%	\$ 2.79 million
Evaluation	2.4%	\$ 0.53 million	Contractors	84.5%	\$ 18.72 million
Program	91.5%	\$ 20.26 million	Services/Supplies	2.9%	\$ 0.64 million
100.0%			100.0%		
\$ 22.15 million			\$ 22.15 million		

► Program Appropriations by Priority Area

<b>Health &amp; Well-Being</b>	39.8%	\$ 8.82 million	Programs ensure that children are born healthy and achieve optimal physical and mental well-being
<b>Parent Partnerships</b>	2.2%	\$ 0.48 million	Programs cultivate leadership and lift parent expertise and decision making power across all priority areas
<b>Child Care Quality Support</b>	2.9%	\$ 0.64 million	Programs designed to connect children to affordable, quality child care and early learning
<b>Racial Equity</b>	8.5%	\$ 1.88 million	Investments in underserved communities that strengthen families and build capacity of grassroots non-profits
<b>Systems Improvement</b>	4.3%	\$ 0.95 million	Advocacy and policy efforts to ensure that systems serving children/families are integrated, equitable and accessible
<b>Program Management</b>	1.6%	\$ 0.35 million	Staffing related costs that are shared by all programs
<b>Evaluation</b>	2.4%	\$ 0.53 million	Costs associated with documenting and analyzing qualitative and quantitative results of programs
<b>Administration</b>	6.1%	\$ 1.36 million	
<b>Total Base 2024 SP Budget:</b>		\$ 15.01 million	

► Program Appropriations for Leveraged Grants

<b>CalWORKs</b>	21.2%	\$ 4.69 million	Evidenced Based Home Visiting Models
<b>Home Visiting Collaborative</b>	4.6%	\$ 1.01 million	Collaboration and Coordination of Agencies Providing Home Visiting Services
<b>ARPA Programs</b>	6.2%	\$ 1.37 million	Family Support Navigators and Child Abuse Prevention Augmented Services.
<b>Other Operating Grants</b>	0.3%	\$ 0.06 million	Encouragement and Training for Parents to be Involved and Help Shape Services Provided to the Community
<b>Total Leveraged Grants:</b>		\$ 7.13 million	

**Total Appropriations FY 2024-25** ..... 100.0% ..... \$ ..... 22.15 million

► Revenues; Reserve Fund and Fund Balance

First 5 Reserve Fund	\$ 3,637,638
Proposition 10	\$ 10,361,462
MAA Claiming	\$ 340,000
CBCAP	\$ 51,521
CAPIT	\$ 444,000
Intergovernmental Revenue	\$ 4,718,443
Interest Income	\$ 161,662
Other Programs	\$ 2,431,395
<b>TOTAL FY 24/25 FUNDING</b>	<b>\$ 22,146,121</b>

**RESERVE BALANCE**

Beginning Reserve Balance	\$	15,486,223
Available for use in FY 24/25		
Carryforward Fund Balance	\$	2,271,487
Reserve Release	\$	1,366,151
		\$ 3,637,638
Ending Reserve Balance	\$	14,120,072

\$ 18,508,483 Total Revenue



\*\*\*Dollars in Thousands\*\*\*

RESERVE FUND	2021 Strategic Plan		2024 Strategic Plan			2027 Strategic Plan			2030 SP	
	2022-23 Actual	2023-24 Estimated	2024-25 Budget	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Beginning Reserve Balance	\$ 20,021	\$ 19,137	\$ 15,486	\$ 14,120	\$ 10,393	\$ 6,389	\$ 6,059	\$ 5,294	\$ 4,168	\$ 4,440
Carryforward Fund Balance	\$ 1,458	\$ 1,367	\$ 2,271	\$ -						
Reserve Release/(Prov for Reserve)	\$ 883	\$ 2,971	\$ 1,366	\$ 3,727	\$ 4,004	\$ 330	\$ 765	\$ 1,126	\$ (272)	\$ 71
<b>Year End Reserve Balance</b>	<b>\$ 19,137</b>	<b>\$ 16,166</b>	<b>\$ 14,120</b>	<b>\$ 10,393</b>	<b>\$ 6,389</b>	<b>\$ 6,059</b>	<b>\$ 5,294</b>	<b>\$ 4,168</b>	<b>\$ 4,440</b>	<b>\$ 4,369</b>
<b>REVENUE</b>										
Proposition 10	11,616	10,274	10,361	10,118	9,868	9,342	9,046	8,730	8,424	8,129
MAA Claiming	462	363	340	340	340	340	238	238	238	200
B&B CBCAP (Federal)	120	170	52	52	52	52	52	52	52	52
B&B CAPIT (State)	444	444	444	444	444	444	444	444	444	444
Interest Income	703	163	162	199	173	142	106	61	55	44
CalWORKs	4,524	4,107	4,688							
ARPA	117	1,094	1,419							
HVCC, Refugee, PLTI	421	1,279	1,043							
<b>Total Revenue</b>	<b>\$ 18,408</b>	<b>\$ 17,895</b>	<b>\$ 18,508</b>	<b>\$ 11,153</b>	<b>\$ 10,876</b>	<b>\$ 10,320</b>	<b>\$ 9,885</b>	<b>\$ 9,524</b>	<b>\$ 9,212</b>	<b>\$ 8,869</b>
<b>EXPENSES</b>										
						SP Reduction:		28.4%		
Health & Well-Being	11,301	11,253	8,824							
Parent Partnerships	0	0	478							
Child Care Quality Support	739	731	639							
Racial Equity	273	265	1,884							
Systems Improvement	36	36	950							
Program Management	312	302	347							
Evaluation	405	440	531							
Administration	1,024	1,136	1,359							
CalWORKs	4,556	4,398	4,688							
Home Visiting Collaborative	547	1,302	1,014							
ARPA Programs	188	1,338	1,370							
Other Operating Grants	0	0	62							
Future Allocations				14,880	14,880	10,650	10,650	10,650	8,940	8,940
<b>Total Expenses</b>	<b>\$ 19,383</b>	<b>\$ 21,201</b>	<b>\$ 22,146</b>	<b>\$ 14,880</b>	<b>\$ 14,880</b>	<b>\$ 10,650</b>	<b>\$ 10,650</b>	<b>\$ 10,650</b>	<b>\$ 8,940</b>	<b>\$ 8,940</b>

Result Area	IP Adjustments	Note
Cal WORKs HVI	\$ 4,688	Commission approved program not included in strategic planning process
ARPA - BSF/CBCAP	\$ 1,370	Commission approved program not included in strategic planning process
F5CA - HVCC	\$ 1,014	Commission approved program not included in strategic planning process
All Result Areas	\$ 193	Adjustments due to contractors electing to take different amounts in each year to allow for COLAs; Eval 6 month adjustment
<b>Total Adjustments</b>	<b>\$ 7,266</b>	
<b>Adjusted FY 24/25 Budget</b>	<b>\$ 14,880</b>	
<b>FY 24/25 Revised Recommended Budget Total</b>	<b>\$ 22,146</b>	